

September 9, 2025

To, Department of Corporate Services/ Listing, BSE LIMITED. 25th Floor, P J Towers Dalal Street Mumbai-400001

Subject: Submission of Corporate Presentation - Formal Exchange of Agreement held on

September 09, 2025

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 544458 ISIN: INE0FMZ01045 **Symbol: SHREEREF**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the Corporate Presentation made on September 9, 2025, at the event held for the formal exchange of agreement at Ball Room-4, ITC Maratha, A Luxury Collection Hotel, Andheri East, Mumbai.

Further, the said presentation is enclosed herewith as Annexure-A.

You are requested to kindly take the above submission on record.

Thanking you,

For and on behalf of **Shree Refrigerations Limited** (Formerly Known as Shree Refrigerations Private Limited)

Ravalnath Gopinath Shende Managing Director DIN: 02028020

Address: 19, Vidyanagar Housing Society, Saidapur, Satara-415124, Maharashtra

Shree Refrigerations Limited

(Formerly Known as Shree Refrigerations Private Limited) CIN: U29191PN2006PLC128377 | Fax no.: +91 2164 272015













INTRODUCTION

- ▶ Smardt Chiller Group are the pioneers in Oil-Free Magnetic Compressor Based Chilled Water Plants. This Energy Efficient and Reliable Tech finds application in Data Centre Cooling which demands High Up-Time, Low Restart and Fail-Safe operation with Super High Reliability. Smardt have a customer base of top DC Companies Amazon, Microsofy, Equinix, NTT to name a few.
- Actually, original promoter of Smardt Mr. Roger Richmond Smith, was instrumental in innovating the Turbocor, Oil-Free Magnetic Bearing Compressor as Co-Owner of TURBOCOR Inc. who invented this Tech.
- ▶ Shree Refrigerations Ltd. partnered with Smardt to bring this Tech to Naval Air-conditioning in 2018 and have supplied to important Naval Shipbuilding Projects like Stealth Frigates of P17a, Fleet Support Ships, B-Class Frigates to name a few.
- Shree and Smardt are coming together to duplicate the Naval Success Story in Data Centre Cooling Market.







HISTORY

Shree and Smardt cooperation is proven to win orders and deliver quality AC Plants (Chillers) that are Maintenance-free, oil-Free and Energy Efficient.

This cooperation had won the prestigious contract to supply these chillers to Indian Naval Warships and in a short span of 5 years, became the Market Leaders.

No Indian or Foreign company could match the Quality-Cost-Delivery of this cooperation resulting in cornering virtually 100% share of the Naval Mag. Bearing, Oil-Free AC Plants



The Energy Efficiency-Reliability and Service support requirements of Naval and Data Centre Air-conditioning are similar and both demand the Best of Quality, Reliability & Prompt Service.

THE
DATA CENTRE
SPECIFIC
COOPERATION

Now, Smardt & Shree look forward to extending gheir cooperation on Land Based Application that are as Mission Critical as Naval AC Plants. The Target Market is the Data Centre Cooling.

The Smardt-Shree Data Centre offering will consist on AC Plants (Air/Water-Cooled), Air-Handling Units, Coolant Distribution Units. In short, a turnkey Solution.

Since the Data Centers and Naval Bases are coincidentally located together (Mumbai, Chennai, Vizag) where Shree's existing Service Team, trained to operate & maintain Magnetic Bearing AC Plants, will also support DC Cooling. A synergy has no other competitors.



MARKET OPPORTUNITIES

With massive digitalization and spread of Wireless Telephony and digital inclusion, coupled with Government of India's policy of keeping Indian Data on Indian Soil, a massive explosion of Data Centers is seen happening and with massive Submarine Cables ready to transmit the information. To benefit from this,



are entering into an agreement at the right time to service this growing demand and result in significant business opportunity. Hence, the Smardt+Shree is a Material Development.



SMARDT, A TRULY GLOBAL GIANT



SMARDT

Smardt was founded by

Mr. Roger Richmond Smith, a
visionary who developed
Oil-Free Magnetic Bearing
Chiller, the Turbocor.



After Smardt + Danfoss JV, Roger went to Smardt Chiller Group Inc. in Montreal.

Smardt remains a strictly Oil-Free Magnetic Bearing Compressor based Chiller Manufacturer, exclusively



Started in Montreal, Canada, Smardt has grown to be a global giant with six factories worldwide: Canada, USA, Germany, Brazil (JV), China, Australia and service operations in France, Singapore, Hongkong and Malaysia.



Smardt have own **Danfoss** authorized Turbocor Repair Centers duly stocked with necessary spares and trained engineers.

Smardt has a who's who list of Data Centre customers – Amazon, Microsoft, NTT, Equinix to name a few.





Shree and Smardt cooperated to introduce MBC Chillers in Indian Naval Warship Air-conditioning. This cooperation was immensely successful and with Smardt support, Shree captured almost all the orders for MBC AC Plants, new builds and retrofits.



Shree has trained engineers who can maintain MBC AC Plants and are strategically located in coastal areas where Data Centers are also getting located, like Navi Mumbai, Vizag, Chennai.

Shree + Smardt is an already **well-oiled cooperation** and have tested early success, both commercial and technical.

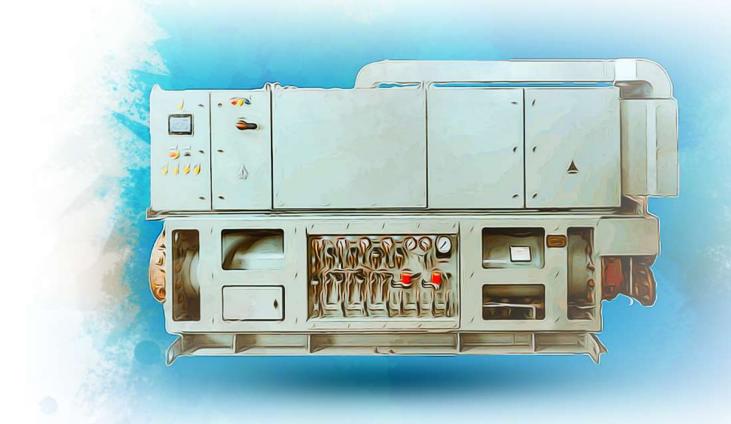
A very challenging task of proving **Turbocor compressors** in hostile Marine environment has been successfully completed. These plants are up and running on multiple warships.





SMARDT

THANK YOU!



Reg Office: Plot. No. 131/12, Opp. MSEB Stores, Virwade Road, Ogalewadi. Karad, Maharashtra-415105

Ph.no: +912164272015

Email id: cs@shreeref.com



Smardt Inc

The global leader in high efficiency chillers

Timeline of Innovation

Smardt's experience with oil-free chillers dates bock to Melbourne, Australia in the early 1990s. Turbocor was focused on oilfree compressor development, collaborating with PowerPax for compressor-chiller integration. Some members of Turbocor and PowerPax's elite development teams later continued their mission with Smardt and its affiliate, Kiltech, in Montreal, Canada.

In Europe, Germany's OPK Klimatech independently made advancements with oil-Free technology and would later join forces with Smardt as well.

WHE

N

Future founder of Smardt, Roger Richmond-Smith, and Ron Conry begin Turbocór oil-free compressor development in Melbourne, Australia.

TURBOCOR

1993

Roger Richmond-Smith wins funding from Quebec's SGF fund and moves Turbocor. Inc. from Melbourne to Montreal to become a North American operating business. PowerPax founded in Melbourne, Australia as a specialist heat exchanger group.

TURBOCOR

1999

20 engineers and their families relocate from Melbourne to continue with Turbocor in Montreal, Future chiller manufacturer, Smardt, and affiliate. Kiltech, will be established by engineers from this Turbocor oil-free compressor development team.

2000

PowerPax assists in testing oil-free compressor technology. First Turbocor oil-free compressor field prototype installed in Australia by PowerPax.

2011

2002

Turbocor, Inc. wins the 2003 AHR Expo **Energy Innovation** Award.

2003

Turbocor, Inc. becomes just the second HVAC manufacturer to win the EPA's highest environmental award, the Climate Protection Award. Danfoss forms a joint venture with Turbocor. acquiring a 50% ownership share of Turbocor.

2005

2004

TURBOCC

2015 2012 2018 2013 TICA, a leading HVAC Smardt partners with Danfoss fully Smardt acquires Smardt opens company in China. Brazilian chiller acquires Danfoss manufacturing facility in Stuttgart's OPK enters global joint manufacturer. Turbocor. Guanazhou, Klimatechnik AG, a venture agreement with Transcalor. Guangdong, China. European pioneer of Smardt. oil-free centrifugal technology. 2021 2022 2020 2023 Smardt provides Transcalor is TICA achieves full largest installed oil-free their five-year anniversary

chiller in the world. Ashraf Abdalla joins Smardt as COO.

acquired by Mecalor, Smardt forms joint venture with Mecalor to serve the South American market.

ownership of Smardt. Jiang Li, TICA chairman, succeeds Roaer Richmond-Smith as **Executive Chairman of** Smardt, Ashraf Abdalla is named Smardt's CEO.

TICA and Smardt celebrate with joint meetings in new TICA and Smardt facilities in Guanazhou and Nanjing. Smardt opens new sales office in Nantes, France.

Smardt opens its first US factory in Plattsburgh, New York.

2010

Smardt establishes a sales and service office in Singapore.

Roger Richmond-Smith founds Smardt in Montreal. Smardt and PowerPax ioin forces to form the Smardt Chiller Group, Inc.







The Global Leader in Oil-Free Chillers. 30 Years of Experience with over 10,000 oil-free chillers installed worldwide



Smardt Group











SMARDT

- O Headquarter: Montreal, Canada
- 7 SMARDT Factories
- 8 SMARDT Sales Offices













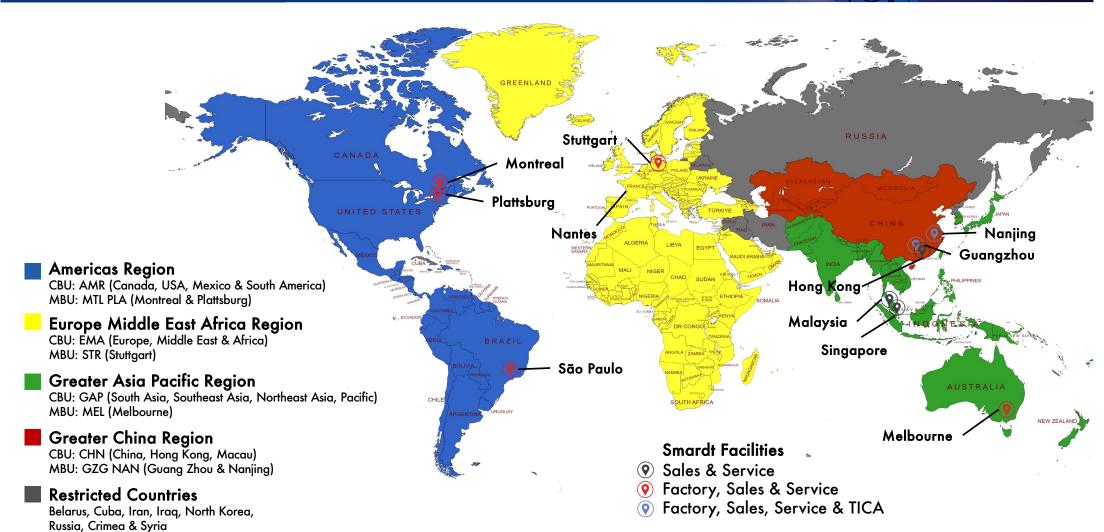




SMARDT Verticals That SMARDT Played In... Industrial Healthcare **Data Centers** Hospitality ducation **Transportation**

Smardt Global Region





Company Confidential

Smardt Global Organization Chart





Ashraf Abdalla President & Chief **Executive Officer**

Commercial Business Units See Next Slide

Business Functions



Feng Kong Chief Operations Officer, Global Mfg & Supply Chain



Megan Schoonberg VP, Global Risk Management & Legal **Affairs**



Robert Laurin Chief Information Officer



Luis Chin Snr VP, Global Head of Human Resources



Madhura Director, Product Management



Sophie Cousineau Director, Environmental, Social & Governance



Cam Whitelaw Group Marketing Director



Joe D'Antonio Director, Global Technical Support

Manufacturing Business Units



Wayne Chee Director, Global **Operations** Excellence



Scott Johnson GM, Montreal Manufacturing



James Long GM, APAC Manufacturing



Elva Lee Director, Global Customer Service & Asia Parts Hub



Grace Shuai Global Quality Manager



Griselda Sosa Director, Global Sales & Operations Planning

Finance



Philippe Rousset Global Chief Financial Officer



Alexandre Scott CFO, Americas



Nicolas Gerbal CFO, Pacific



Iris Lutz CFO, EMEA



Lysia Chen ĆFO, China



Ayu Sarahasri CFO, Greater Asia

R&D and Engineering



Changiz Tolouee Executive Vice President, Technology & Development



Joseph Bissi Director, Engineering Montreal Factory



Bruno Welter Director, Engineering Design Applications & Tools



Henry Du Director, Controls Engineering



Sanjar Mamatov Engineering Manager, Melbourne

Smardt Commercial Business Units (CBU) Region Segmentation





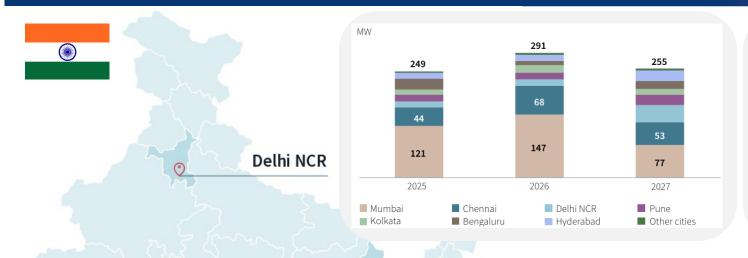


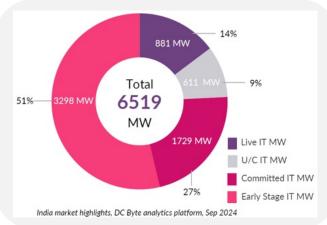




India Data Center Outlook





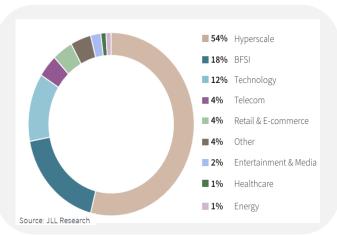




India has emerged as one of most rapidly growing data centre markets in Asia.

Kolkata

Mumbai and Chennai to account for 64% of new capacity additions



Smardt Chillers Product Range Summary



CERTIFIED TM WWW.ahridirectory.org

TW-Class
Watercooled
Chillers
60-1200RT

V-Class
Watercooled
Chillers
7003600RT

AeroPure™ Air-cooled Chillers 60-710RT E-Class
Evap-cooled
Chillers
60-300RT

G-Class
Low GWP
HFOs
60-3000RT

CPECS
Central
Plant
Optimisatio
n Controls



Globally Leading Oil-Free Chiller Range 60 – 3,600 TonR (210 – 12,660 kWR)





Smardt Air-Cooled Chillers Product Range Summary





AeroPure™
Air-cooled
Chillers
60-710RT











Globally Leading Oil-Free Chiller Range 60 – 710 TonR (210 – 2,500 kWr)



Danfoss Turbocor Compressors

R134a/ R513A

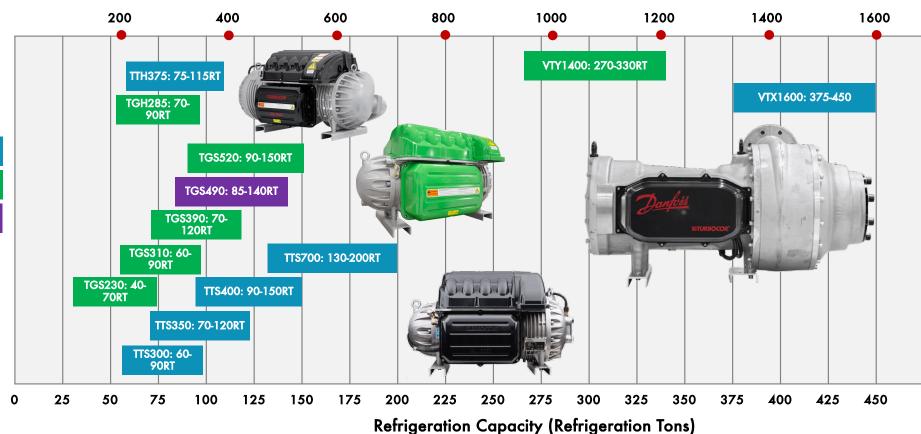
R-1234ze

R-515B
Optimized for

R-1234ze









AeroPure™ Cooled Chillers 40-710TonR (140-2500kWr)







- "V" Coil Configuration for Added protection and ease of installation.
- 1 to 4 Compressors
- Unimpeded Service & Maintenance Access
- Highly protected against corrosion.
- EBM EC Fans Standard



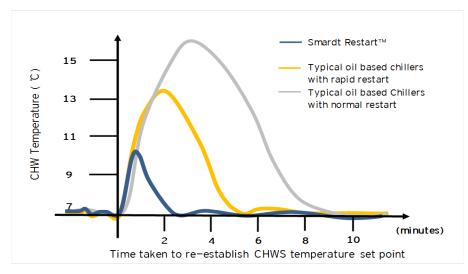
Available in R134a, R1234ze or R513a HFO





Critical cooling use Smardt Restart™





- The fastest chiller restart in the industry (<20seconds)
- Fastest chilled water temperature recovery
- Reduced thermal storage requirements











Lowest Cost of Ownership



Increased Reliability = Decrease Maintenance & Service Costs

- Over 70% of chiller field/service costs are caused by oil-return issues. (Sources: Emerson Electric, AHRI)
- Conventional chillers degrade by more than 20% for every 10 years of operation (Source: Tsinghua Research Project 2015)
- Smardt Chillers have no oil, and no wearing surfaces.
- Oil-Related Maintenance is Eliminated
- Magnetic Bearings ensure Mechanical Maintenance is reduced
- Smardt's customers have reported reductions in Maintenance costs of around 50%.

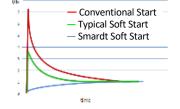




Enhanced Operating Characteristics

- Multiple Compressors for redundancy and efficiency
- Provides the Lowest Chiller Sound Levels
 - ➤ Turbocor Compressor at 72 dBa at 1 meter with no sound attenuation. Screw compressors are approximately 80 dBa or higher.
- Chiller Vibration is essentially eliminated
 - ➤ No spring isolators required.
- True Soft Start with chillers starting < 2amps.
 - ➤ No Soft starters required.
- Ultra Fast Chiller Restarts After Power Failures
 - ➤ No oil system to delay a chiller start up.









SMARDT

The global #1 in oil-free centrifugal chillers



